



**CHELTENHAM TOWNSHIP  
BOARD OF COMMISSIONERS**

**ORDINANCE NO. 2431-21**

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**AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF  
CHELTENHAM TOWNSHIP, MONTGOMERY COUNTY,  
PENNSYLVANIA, APPROVING AND ADOPTING THE  
CAPITAL BUDGET FOR 2022, PURSUANT TO SECTION 1205  
OF THE HOME RULE CHARTER**

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The Board of Commissioners of Cheltenham Township hereby ordains:

**SECTION 1.** A Summary of the Capital Budget as follows:

**INCOME:**

Estimated Cash and Investments for January 1, 2022 \$ 3,715,375

Anticipated Income:

Amounts Provided by Others \$ 3,491,478

Amounts Provided by Borrowings \$ 20,000,000

Amounts Provided by Assessments \$ 910,000

Amount Transferred to/from General Fund Budget \$ 0

TOTAL Anticipated Cash and Receipts \$ 28,116,853

**EXPENSES:**

2022 Project Costs \$ 11,611,457

Estimated Cash Balance at Year Ending 12/31/22 \$ **16,505,396**

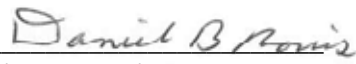
**SECTION 2.** That any Ordinance, or part of Ordinance, conflicting with this Ordinance is hereby repealed insofar as the same affects this Ordinance.

**DULY ORDAINED AND ENACTED** into an Ordinance this **15<sup>th</sup> day of December, 2021**, by the Board of Commissioners of Cheltenham Township, Montgomery County, Pennsylvania, in lawful session duly assembled.

**ATTEST:**

  
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**Robert Zienkowski**  
*Township Manager and Secretary*

**TOWNSHIP OF CHELTENHAM  
BOARD OF COMMISSIONERS**

By:   
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**Daniel B. Norris, President**