

**CHELTENHAM TOWNSHIP
BOARD OF COMMISSIONERS**

ORDINANCE NO. 2379-18

**AN ORDINANCE OF THE BOARD OF COMMISSIONERS
OF CHELTENHAM TOWNSHIP, MONTGOMERY
COUNTY, PENNSYLVANIA, APPROVING AND
ADOPTING THE CAPITAL BUDGET FOR 2019,
PURSUANT TO SECTION 1205 OF THE HOME RULE
CHARTER**

The Board of Commissioners of Cheltenham Township hereby ordains:

SECTION 1. A Summary of the Capital Budget as follows:

INCOME:

Estimated Cash and Investments for January 1, 2019 \$ 14,530,456

Anticipated Income:

 Amounts Provided by Others \$ 8,736,844

 Amounts Provided by Borrowings \$ 0

 Amounts Provided by Assessments \$ 0

 Amount Transferred to/from General Fund Budget \$ 0

TOTAL Anticipated Cash and Receipts \$ 23,267,300

EXPENSES:

 2019 Project Costs \$ 16,002,072

Estimated Cash Balance at Year Ending 12/31/19 \$ **7,265,228**

SECTION 2. That any Ordinance, or part of Ordinance, conflicting with this Ordinance is hereby repealed insofar as the same affects this Ordinance.


DULY ORDAINED AND ENACTED into an Ordinance this **19th day of December, 2018**, by the Board of Commissioners of Cheltenham Township, Montgomery County, Pennsylvania, in lawful session duly assembled.

ATTEST:



Bryan T. Havir
Township Manager and Secretary

**TOWNSHIP OF CHELTENHAM
BOARD OF COMMISSIONERS**

By: 
Daniel B. Norris, President