

A regular meeting of the **FINANCE COMMITTEE** was held tonight, Commissioner Dan Norris presiding. Members present were Commissioners Rappoport, Sharkey, McKeown, Simon, Holland and Portner.

Staff members present were Township Manager, Bryan Havar, Director of Fiscal Affairs, Bruce Rangnow, Public Works Coordinator Michael Fleming, and Assistant Township Manager Alyson Elliott. Also in attendance was Finance Officer Stephen Burns, A Public Attendance List is attached.

Mr. Norris called the meeting of the Finance Committee to order at 7:35 p.m.

1. The Executive Financial Summary Report for the five year period ending September 30, 2015 was reviewed and accepted.

2. Mr. Norris provided a detailed presentation and overview on the 2016 Budget Workshop held on October 6, 2015 focusing on the General Fund Budget. Currently, revenue is projected to be \$41,718,426 and operating expenditures are projected to be \$42,537,079. Based on the budget changes made at the all day long workshop, the 2016 budget revenue to expenditure shortfall gap now stands at \$818,653.

Mr. Norris noted that staff and management, subsequent to the conclusion of the October 6, 2015 budget workshop, have already identified additional revenue and expenditure budget adjustments that could further reduce down the current budget shortfall gap to approximately \$407,000. It is intended for these proposed changes to be discussed at the next Commissioners budget workshop, along with any other changes that are identified between now and that meeting date. Mr. Havar noted that depending on the topics discussed at the workshop there may be a need to move into an Executive Session.

3. Mr. Norris announced that there will be a second 2016 budget workshop, to be held on Tuesday, October 27, 2015 at the Township's Administration Building. The meeting will start at 4 p.m. and is intended to conclude by no later than 10 p.m. This meeting will continue the discussion on narrowing the current operational budget shortfall as well as to discuss the Townships proposed Capital Budgets. This meeting will be open to the public.

4. Old Business – None.

5. New Business – Ms. Rappoport announced that Mr. Sharkey's picture was on the front cover of the latest publication of the Municipal Reporter in honor of his being elected as the incoming President of the Pennsylvania State Association of Township Commissioners for 2015-16.

Mr. Sharkey announced that Cheltenham Township is featured in the publication for its sustainability efforts.

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There being no further business, upon motion of Mr. Norris, the Committee unanimously agreed to adjourn the meeting at 7.45 p.m.



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Bryan T. Havir  
Township Manager

Per: Bruce Rangnow  
Director of Fiscal Affairs

**PUBLIC ATTENDANCE LIST**  
**Finance Committee @ 7:30 PM**  
**Public Works Committee @ 7:45 PM**  
**Wednesday, October 14, 2015**  
**Curtis Hall**  
**Wyncote, PA 19095**

NAME (Please Print Clearly)	ADDRESS	EMAIL/TELEPHONE
Chuck Schabel	819 Glenside Ave	215 341 1560
Tom McHugh	127 Hewett Rd Wyncote	
Bonnie Mettler	131 Woodland Pl Wyncote, PA	
PHIL MERGEN	601 BARRETT AVE. HUNTINGDON VLY, PA 19006	215-938-1978
Peg Mergen	601 Barrett Ave Huntingdon Valley Pa 19006	215-938-1978
Janet Starwood	602 Park Lane Wyncote 19095	215 760 9259
HAWK WACKER		
Pete FARRAND		
ROBERT Hyslop	211 HARRISON	215-886-0013
Rathian Orr		
Brian Pasch		
Jonathan Musselman	TTF Watershed Partnership	