

A regular meeting of the **FINANCE COMMITTEE** was held tonight, Chairman Daniel Norris presiding. Members present were Commissioners Hampton, Portner and Simon. Also present was ex-officio member Haywood. Staff members present were Acting Township Manager Bryan T. Havir; Director of Fiscal Affairs Joseph Galdo; Public Works Coordinator Michael Fleming; Public Works Superintendant Mark McDonnell and Director of Engineering, Zoning & Inspections Patrick Duffy. Also in attendance was Finance Officer Stephen Burns and Township Solicitor Joseph Bagley. A Public Attendance List is attached.

1. A review of the Executive Financial Summary Report for the period ended June 30, 2012 was reviewed and accepted by the Committee. Commissioner Haywood commented that the Township appears to be in-line with prior years.

2. The Committee reviewed the aspect of pursuing an Independent Financial Advisor as the Township prepares for a possible 2012 debt refunding. Discussion ensued on this issue at length. Per the direction of the Committee it was decided that a Request for Proposal (RFP) be issued for Independent Financial Advisor Services and responses be submitted to the Township prior to next month.

It was decided to approve a sub-committee consisting of Messrs. Norris, Bagley, Galdo and Havir to review a short list of 3-5 firms that may respond and make a recommendation to the Public Affairs Committee at the August 1st meeting.

3. The Committee discussed issues concerning process and preparations for the 2013 Budget. The Board's Public Budget Workshop is scheduled for October 2, 2012. Acting Township Manager Havir requested more guidance from the Commissioners. The Commissioners directed that 3 scenarios be presented and what is the impact of these scenarios on service levels.

4. Old Business. None.
5. New Business. None.
6. Citizen's Forum. None.

There being no further business, upon motion of Haywood, and approved by the Committee, the meeting was adjourned.



Bryan T. Havir
Acting Township Manager

Per: Joseph L. Galdo, Jr.
Director of Fiscal Affairs

PUBLIC ATTENDANCE LIST
Finance Committee @ 7:30 PM
Public Works Committee @ 7:45 PM
Wednesday, July 11, 2012
Curtis Hall
Wyncote, PA 19095

NAME (Please Print)	AFFILIATION/COMPANY AND/OR ADDRESS	EMAIL ADDRESS AND/OR TELEPHONE NUMBER
Joseph Mattia	536 Shoemaker Rd Elkins Park Pa 19027	215-635-5515 jmattia@verizon.net
Margaret Felsoci-Mattia	" "	" "
S Straly		
Tom McHugh	127 Hewett Rd Wyncote PA	
Dana Barnes	425 SHOEMAKER RD	
ROBERT Hyslop	211 HARRISON 19038	
Kofano wein	534 Shoemaker	
HW Straly	8220 Forest Hill	