

Cheltenham Township, believing that public input is appropriate on any items coming before the Commissioners, will recognize any citizen wishing to address a specific item prior to the vote on that issue. In order to be recognized, please raise your hand.

FINANCE COMMITTEE

Daniel Norris, Chairman
Baron B. Holland, Vice Chairman
Irv Brockington, Member
Brad M. Pransky, Member
Ann L. Rappoport, Member
J. Andrew Sharkey, Member
Morton J. Simon, Jr., Ex-Officio, Board President

AGENDA

Wednesday, April 13, 2016
7:30 PM - Curtis Hall

1. Review of the Executive Financial Summary Report for the period ending March 31, 2016. (Five-Year Analysis attached)
2. Presentation of the 2015 Final Year End Audit as presented by Ed Furman, Partner, Maillic LLP.
3. Presentation and continuing discussion with Pete Nissen, Managing Director of Acacia Financial Group, Inc. on the 2016 Bond Funding Status.
4. Continued discussion on the need to adopt an ordinance for underwriting a new 2016 Bond and consider recommending the same, as presented by Marc Feller, Esq., Dilworth Paxson LLP.
5. General Contractor Business Privilege Licensing and Taxing Plan recommendation from staff. (See attached)
6. Old Business.
7. New Business.
8. Citizen's Forum.
9. Adjournment.



Bryan T. Havir
Township Manager

FIVE-YEAR ANALYSIS – AS OF MARCH 2016

	2016	2015	2014	2013	2012
Expenses	41%	41%	40%	42%	41%
Revenues	43%	48%	46%	43%	48%
EIT	26%	25%	22%	22%	21%
Group Health Ins.	25%	25%	25%	28%	25%
Real Estate	61%	65%	67%	62%	68%

Township of Cheltenham

Montgomery County, Pennsylvania

Board of Commissioners

Morton J. Simon, Jr., *President*
Daniel B. Norris, *Vice President*
Irv Brockington
Baron B. Holland
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Ann L. Rappoport
J. Andrew Sharkey

Township Manager

Bryan T. Havir



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MEMORANDUM

TO: Bryan T. Havir, Township Manager

FROM: Bruce A. Rangnow, Director of Fiscal Affairs 

DATE: April 1, 2016

SUBJECT: General Contractor Business Privilege Licensing Policy Recommendation

This memo is in response to the Finance Committee's March 9th 2016 request that staff explore and respond back to the Committee with a recommendation and plan of action to address the matter of revenue being lost to the Township as a result of some general contractors not currently being required to be licensed and pay business privilege taxes on the gross income they are receiving for work completed on large construction projects in Cheltenham Township.

Immediate past practice has been to only require those general contractors whose place of business is directly domiciled from within the boundaries of the Township to be licensed and pay business privilege taxes on all of their construction work projects. This allows those general contractors who are not domiciled in the Township to do construction work in Cheltenham without having to pay any business privilege taxes.

Staff's recommendation to address this situation will henceforth be to administrate and require all general contractors to be licensed and pay business privilege taxes who are, *"rendering a service from or attributable to a bona fide office or place of business from within the Township on any and all construction projects that will take fifteen (15) or more days worth of work time to complete"*. This new practice will ensure that the Township is better positioned to receive the business privilege tax revenue it is legally entitled to in a fair and equitable manner from all general contractors that do construction work in Cheltenham, and not just from those contractors whose businesses are directly domiciled from within the Township.