

*Cheltenham Township, believing that public input is appropriate on any items coming before the Commissioners, will recognize any citizen wishing to address a specific item prior to the vote on that issue. In order to be recognized, please raise your hand.*

## **FINANCE COMMITTEE**

Daniel Norris, Chairman  
Morton J. Simon, Jr., Vice Chairman  
Baron B. Holland, Member  
Charles D. McKeown, Member  
Ann L. Rappoport, Member  
J. Andrew Sharkey, Member  
Harvey Portner, Ex-Officio, Board President

## **AGENDA**

Wednesday, March 11, 2015  
7:30 PM - Curtis Hall

1. Review of the 2014 Fund Balance as determined by the Township's independent auditors Maillie LLP.
2. Overview of the 2014 Preliminary Year-End Audit as presented by Ed Furman, Partner, Maillie LLP.
3. Presentation from Pete Nissen, Managing Director of Acacia Financial Group, Inc. on possible bond refunding opportunities prior to July 1, 2015.
4. Review of the Executive Financial Summary Report for the period ending February 28, 2015. (Five-Year Analysis attached)
5. Report of Township Manager
  - a) Recommendation for appointment to fill position of Director of Parks and Recreation.
  - b) Status of lease negotiations with tenant at Glenside Hall.
6. Old Business.
7. New Business.
8. Citizen's Forum.
9. Adjournment.

  
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Bryan T. Havir  
Township Manager

**FIVE-YEAR ANALYSIS – AS OF FEBRUARY 2015**

	2015	2014	2013	2012	2011
Expenses	37%	38%	37%	37%	35%
Revenues	8%	11%	11%	11%	9%
EIT	17%	21%	11%	7%	8%
Group Health Ins.	17%	17%	19%	17%	17%
Real Estate	5%	12%	13%	11%	11%