

Cheltenham Township, believing that public input is appropriate on any items coming before the Commissioners, will recognize any citizen wishing to address a specific item prior to the vote on that issue. In order to be recognized, please raise your hand.

FINANCE COMMITTEE

Morton J. Simon, Jr., Chairman
Daniel B. Norris, Vice Chairman
Art Haywood, Member
Charles D. McKeown, Member
Ann L. Rappoport, Member
J. Andrew Sharkey, Member
Harvey Portner, Ex-Officio, Board President

AGENDA

Wednesday, July 9, 2014
7:30 PM - Curtis Hall

1. Review of the Executive Financial Summary Report for the period ended June 30, 2014. (Five-Year Analysis attached)
2. Discussion on establishing Operating and Written Procedures to comply with the Municipal Bond Industry's and the SEC's disclosure requirements related to the Township's outstanding bonds.
3. Discussion of the Proposed General Operating and Capital Budget Process for 2015.
4. Old Business.
5. New Business.
6. Citizen's Forum.
7. Adjournment.


Bryan T. Havar
Township Manager

FIVE YEAR ANALYSIS - AS OF JUNE 2014

	2014	2013	2012	2011	2010
Expenses	55%	56%	56%	55%	55%
Revenues	77%	73%	75%	75%	75%
EIT	60%	53%	49%	51%	50%
Group Health Ins.	50%	55%	50%	51%	47%
Real Estate	95%	95%	95%	94%	95%