

*Cheltenham Township, believing that public input is appropriate on any items coming before the Commissioners, will recognize any citizen wishing to address a specific item prior to the vote on that issue. In order to be recognized, please raise your hand.*

## **FINANCE COMMITTEE**

Daniel Norris, Chairman  
Morton J. Simon, Jr., Vice Chairman  
Kathy A. Hampton, Member  
Charles D. McKeown, Member  
Harvey Portner, Member  
J. Andrew Sharkey, Member  
Art Haywood, Ex-Officio, Board President

Wednesday, July 10, 2013  
7:30 PM - Curtis Hall

### **AGENDA**

1. Presentation on the 2012 Year-End Audit by Laurie E. Harvey, CPA, Maillie LLP.
2. Presentation by Actuary Thomas L. Zimmerman, FSA on Municipal Minimal Obligation ("MMO") to the pension plans.
3. Orientation/Presentation of the Delaware Valley Trusts' Plans for Cheltenham Township by Richard J. Lee, CPCU, ARM, Trust Administrator and Anna Linn of Delaware Valley Insurance Trust, Ric Shultz and Stephen J. Fallon of Insurance Buyers Council.
4. Discussion of post-retirement healthcare options.
5. Review of the Executive Financial Summary Report for the period ended June 30, 2013 (Five-Year Analysis attached).
6. Discussion of the proposed budget process for 2014.
7. Old Business.
8. New Business
9. Citizen's Forum.
10. Adjournment.



---

Bryan T. Havir  
Township Manager

**FIVE YEAR ANALYSIS - AS OF JUNE 2013**

	2013	2012	2011	2010	2009
<b>Expenses</b>	56%	56%	55%	55%	54%
<b>Revenues</b>	73%	75%	75%	75%	75%
<b>EIT</b>	53%	49%	51%	50%	40%
<b>Group Health Ins.</b>	55%	50%	51%	47%	48%
<b>Real Estate</b>	95%	95%	94%	95%	95%