

Cheltenham Township, believing that public input is appropriate on any items coming before the Commissioners, will recognize any citizen wishing to address a specific item prior to the vote on that issue. In order to be recognized, please raise your hand.

FINANCE COMMITTEE

Morton J. Simon, Jr., Chairman
Michael J. Swavola, Vice Chairman
Kathy A. Hampton, Member
Art Haywood, Member
Charles D. McKeown, Member
J. Andrew Sharkey, Member
Harvey Portner, Ex-Officio, Board President

AGENDA

Wednesday, December 14, 2011
7:30 PM Curtis Hall

1. Review of the Executive Financial Summary Report for the period ended November 30, 2011. (Five-Year Analysis attached)
2. Consider recommending to the Board certain budget transfers (see attached):
 - a. By Ordinance
 - b. By Resolution
3. 2012 Budget Update
4. Old Business.
5. New Business.
6. Citizen's Forum.
7. Adjournment.



David G. Kraynik
Township Manager

FIVE YEAR ANALYSIS - AS OF NOVEMBER 2011

	2011	2010	2009	2008	2007
Expenses	91%	89%	86%	89%	89%
Revenues	94%	91%	93%	97%	94%
EIT	89%	86%	79%	74%	81%
Group Health Ins.	92%	97%	79%	91%	89%
Real Estate	97%	97%	98%	97%	97%

Township of Cheltenham

Montgomery County, Pennsylvania

Board of Commissioners
Harvey Portner, President
Art Haywood, Vice President
Kathy A. Hampton
Charles D. McKeown
J. Andrew Sharkey
Morton J. Simon, Jr.
Michael J. Swavola

Township Manager
David G. Kraynik



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MEMORANDUM

DATE: December 8, 2011
TO: Finance Committee
FROM: Joseph Galdo, Director of Fiscal Affairs
SUBJECT: 2011 Budget Transfers

I am recommending the following budget transfers:

1. BY ORDINANCE:

FROM:
1). Unallocated Appropriation (01169) \$30,000

TO:
1). Legal Fees (01300) \$30,000

2. BY RESOLUTION:

FROM:
1). Wages (01021) \$3,000
2). Finance Officer - Other Expenses (01111) \$7,700
3). Salaries Building & Zoning (01130) \$4,200

4). Salaries EMS (01135) \$6,500

TO:

1). Salaries of Engineer & Assistants (01020)	\$3,000
2A). Earned Income Tax Collect (01112)	\$5,900
2B). Municipal Service Tax (01113)	\$1,800
3). CLG Expenses (01133)	\$4,200
4). EMS – Operating Expenses (01137)	\$6,500

Respectfully submitted.

Cc: David G. Kraynik, Township Manager

ORDINANCE NO. _____ - 11

AN ORDINANCE AMENDING ORDINANCE NO. 2227-11 ENACTED NOVEMBER 16, 2011 AND ORDINANCE NO. 2213-10 ENACTED DECEMBER 22, 2010 AFFIXING THE TAX RATE FOR THE YEAR 2011 AND APPROPRIATING SPECIFIC SUMS ESTIMATED TO BE REQUIRED FOR THE PURPOSES OF TOWNSHIP GOVERNMENT DURING THE CURRENT FISCAL YEAR.

The Board of Commissioners of the Township of Cheltenham hereby ordains:

SECTION I. That Section 2 of Ordinance No. 2213-10 enacted December 22, 2010 setting forth amounts appropriated for expenses for various departments, is hereby amended and modified as follows:

DEPARTMENT	FROM	TO
Administration Miscellaneous	\$ 12,559,397	\$ 12,529,397
Administration	\$ 1,525,835	\$ 1,555,835

ENACTED into an **Ordinance this 22nd day of December, A.D., 2011.**

TOWNSHIP OF CHELTENHAM
BOARD OF COMMISSIONERS

BY: _____
Harvey Portner, President

ATTEST:

David G. Kraynik, Secretary