

**CHELTENHAM TOWNSHIP
BOARD OF COMMISSIONERS**

ORDINANCE NO. 2340-16

**AN ORDINANCE OF THE BOARD OF COMMISSIONERS
OF CHELTENHAM TOWNSHIP, MONTGOMERY
COUNTY, PENNSYLVANIA, APPROVING AND
ADOPTING THE CAPITAL BUDGET FOR 2017,
PURSUANT TO SECTION 1205 OF THE HOME RULE
CHARTER**

The Board of Commissioners of Cheltenham Township hereby ordains:

SECTION 1. A Summary of the Capital Budget as follows:

INCOME:

Estimated Cash and Investments for January 1, 2017 \$ 13,845,270

Anticipated Income:

 Amounts Provided by Others \$ 9,236,016

 Amounts Provided by Borrowings 0

 Amounts Provided by Assessments 0

 Amount Transferred to/from General Fund Budget 0

TOTAL Anticipated Cash and Receipts \$ 23,081,286

EXPENSES:

 2017 Project Costs \$ 22,568,252

Estimated Cash Balance at Year Ending 12/31/17 \$ 513,034

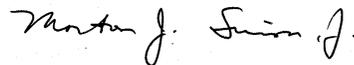
SECTION 2. That any Ordinance, or part of Ordinance, conflicting with this Ordinance is hereby repealed insofar as the same affects this Ordinance.

ENACTED into an Ordinance this **21st day of December, 2016.**

**TOWNSHIP OF CHELTENHAM
BOARD OF COMMISSIONERS**



Attest: _____
Bryan T. Havir, Manager/Secretary



By: _____
Morton J. Simon, Jr., President